

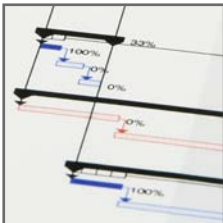

SECURITISATION
CONSULTING



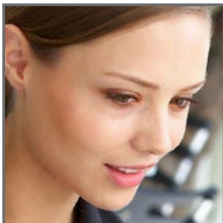
IT Solutions for ABS



Consulting



Software



Services





Make your ABS business flexible

The ABS market is growing in sophistication. Investors and originators in this specialist market need flexible, purpose-built applications that they can integrate quickly and cost-effectively into their business. They want reliable technology that they can adapt to fit their existing processes.

At Securitisation Consulting, we know this market intimately. We can offer a wide portfolio of solutions for the structured credit business: consulting services, enterprise software and project management.

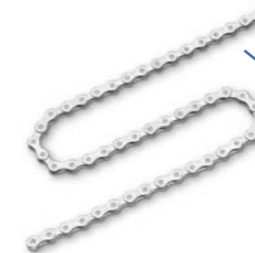
platform
for CDO/CLO managers



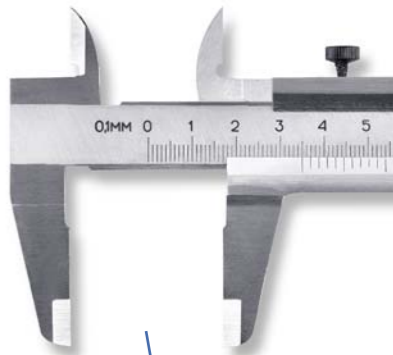
platform for ABS investors



software



consulting



solutions for originators



the right key



About Securitisation Consulting

A sophisticated market demands sophisticated tools. Yet many ABS investors still build their portfolios using spreadsheets or rudimentary databases. It's a short-term approach that cannot keep pace with the rapidly increasing volumes of data within the growing ABS market. Any financial institution that's in the ABS business for the long term needs professional software solutions that will support their ABS investment and securitisation processes.

That's where Securitisation Consulting can make a difference. We've developed a powerful portfolio of services – from consultancy to reliable, efficient and advanced software solutions – to support institutional ABS investors, as well as CDO and CLO managers and ABS originators.

To help you achieve your objectives, we specialise in three key areas:

- ◆ Asset securitisation business
- ◆ Professional software solutions
- ◆ Expert consultancy

The logo for ABSPLATFORM features a stylized icon on the left consisting of a 2x2 grid of squares. The top-left square is solid blue, the top-right square is white with a blue border, the bottom-left square is white with a blue border, and the bottom-right square is solid blue. To the right of this icon, the text "ABSPLATFORM" is written in a bold, blue, sans-serif font, with a small "TM" trademark symbol at the end.

Software for

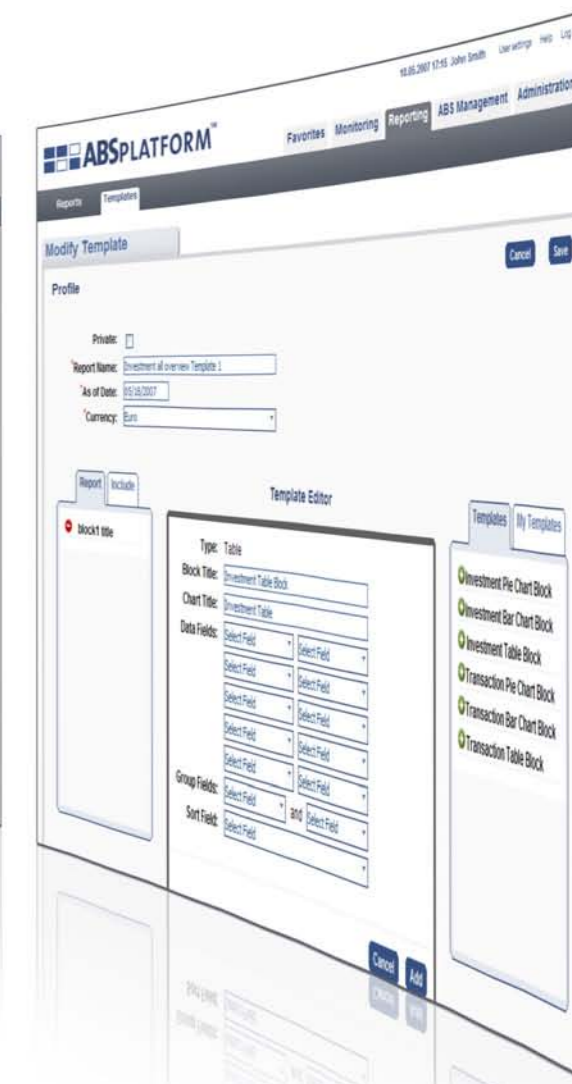
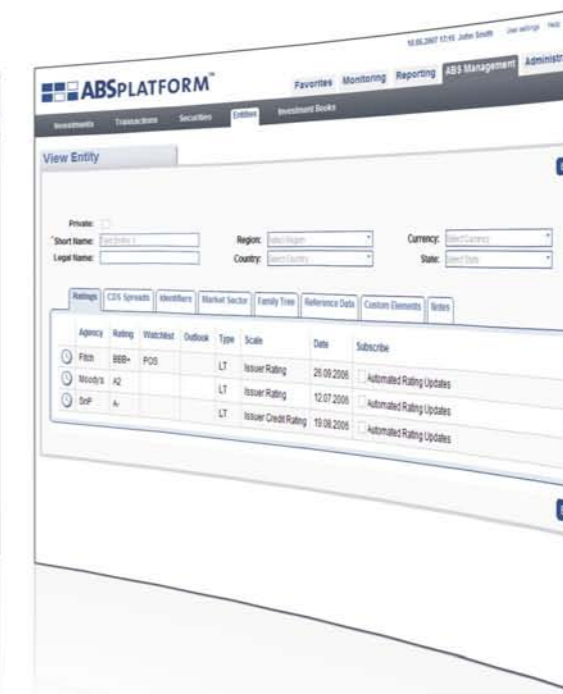
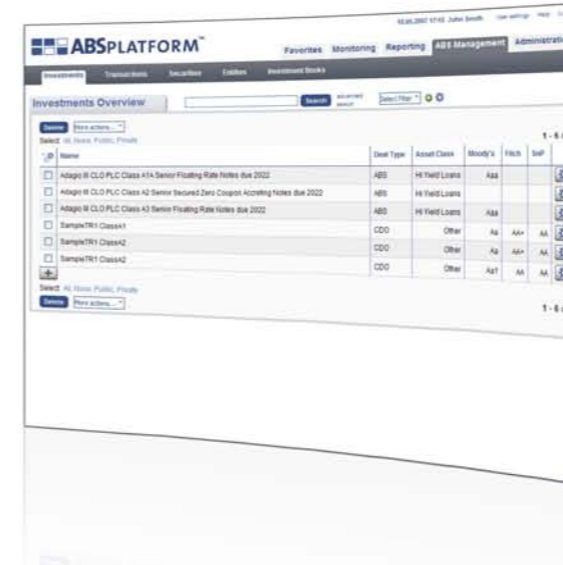
- > ABS/CDO Investors
- > CDO/CLO Managers
- > Originators

Unlock the potential of your ABS business

ABSPlatform gives you the tools to succeed within the complex ABS market. ABSPlatform is unique. This is a fully featured suite of software applications for automating and integrating portfolio management, reporting, monitoring and analysing risk and market data for a vast range of ABS investment products and deal types.

With ABSPlatform you can optimise and manage your entire ABS portfolio, support key business processes and achieve competitive advantage in a market where information and insight are paramount.

ABSPlatform is the platform that puts you in control. It helps anyone who is involved in the securitisation market – originators, issuers, fund managers or institutional investors – trade with greater confidence and effectiveness.



Monitor your market

- ◆ Market-to-market monitoring
- ◆ Optimise your view of various asset and deal types
- ◆ Set your own customised market-change triggers
- ◆ Monitor what's important to you with instant drill-down detail

Manage your assets and investments

- ◆ Support for common ABS and CDO types, deal structures and underlyings
- ◆ Historisation of data changes
- ◆ Flexible four-eyes-control
- ◆ Waterfall and cash-flow engines

Report on your ABS business

- ◆ Create your own customised reports
- ◆ Automate report generation
- ◆ Collaborate with other report-users
- ◆ Use or adapt ready-made report templates

Analyse your risks

- ◆ Ongoing or report-based risk calculations
- ◆ Risk analytics
- ◆ Market analytics
- ◆ Performance analytics

Interface with industry data sources

- ◆ MarkIT
- ◆ Intex
- ◆ ABSNet
- ◆ Rating agencies (Moody's, Fitch, Standard & Poor's)
- ◆ Bloomberg

ABSPlatform: a step up for the securitisation industry

You never stand still, nor do we. We're continually looking for ways to improve your business.

Before we founded Securitisation Consulting there was no all-encompassing software solution for the ABS investment or origination business. So we set out to create one. We wanted to simplify the management and improve the performance of this highly complex market.

ABSPlatform is the result of that groundbreaking collaboration between ABS-industry professionals. By pooling the talents of traders, analysts, investors and IT specialists who understood the market, we've developed a unique solution for the industry.

With ABSPlatform, you can automate your everyday ABS planning, management and reporting processes. You can replace error-prone manual tasks with the certainty of software that collates and analyses as much data as you need to make a sound investment decision.

ABSPlatform brings wider opportunities and greater flexibility to structured-credit investors and originators. No matter how complex the underlying structures, you can now manage your ABS portfolio or securitised assets with confidence. No more manual systems; from now on you have instant electronic access to your portfolio data and you can update that information automatically.

Here, in one package, is an application that will improve the performance of any kind of ABS business. It draws together the five key factors governing ABS success:

- ◆ Management
- ◆ Reporting
- ◆ Monitoring
- ◆ Risk analysis
- ◆ Market data



Put yourself in control

Take a comprehensive, linked approach to business functionality

ABSPlatform draws your business together within a single application. Your everyday tasks of management, reporting, monitoring and analysis are so closely linked that you can perform them from just about anywhere within the application. For example, you can generate a single report from the investment overview just by selecting the investments you're interested in. The centralised data management within ABSPlatform means that you don't have to be in a specific application to transfer data between applications.

Support your key business processes

ABSPlatform provides reliable IT support for your key financial processes (eg pre- and post-investment or origination cycles). The starting point for every new installation is the way you work now. It doesn't matter whether you're involved in trading, settlement, control, risk, research or origination, ABSPlatform adapts to your way of working.

Monitor your market and your portfolio

Successful ABS investors and originators watch their market and their portfolio closely. They rely on up-to-date data for all positions and underlyings, and regular market-to-market valuations. ABSPlatform gives you exactly what you need: clear portfolio and investment details, integrated market data and customisable triggered alerts that warn you whenever there's a movement in the market. There's no guesswork here, you can monitor your entire investment or securitised portfolio on several levels and react as soon as circumstances change.

See the data that's relevant to your investment or origination business

ABSPlatform also gives you the ability to see the detail of the data that underpins your investments or securitised portfolio, deals or underlying assets. With the key data to hand, you can manage or reconfigure your deal structures, tranches, collateral or even waterfall structures – and track the changes as they occur.

Support for your investments, originated assets and deal types

ABSPlatform supports all common ABS investment products, deals, structures and underlying asset types, including ABS, CDO, CDO2, CMBS and RMBS.

Choose an application that can work with you now and into the future

We can adapt ABSPlatform to suit your current business model and just about any other business model you might choose in the future. This flexibility comes from a mixture of tailor-made solutions and customised modules. As the securitisation market develops, so will we. Our programme of software releases will ensure that you can keep your in-house processes in line with a changing market and with your own rapid growth.



ABSPlatform supports every link in the investment chain

Give yourself an edge at every stage of the securitisation investment process before and after you invest.

Pre-investment: make a well-informed decision sooner

When choosing assets, ABS investors have to understand the detail and the performance characteristics of their chosen ABS tranche. They look at the transaction structure, its risk and the expected return profile. They may bring in other departments to create a detailed risk assessment report. Isolating the relevant transaction data takes time which, in turn, delays production of the risk analysis and risk assessment.

ABSPlatform speeds the decision process. It pulls all the source data together automatically, and it combines the functionality of portfolio and risk management in a single application. It gives you the power to make faster and more accurate assessments of new investments.

There's less opportunity for human error too. ABSPlatform's central data management puts an end to error-prone manual inputting of investment data.

Post-investment: stay ahead when circumstances change

The market is constantly changing. The way you deal with post-investment market movements is just as important as the effort you put into pre-investment planning. The faster and more effectively you react, the more profitable your investment will be.

ABSPlatform lets you track the relevant transaction data and continuously reanalyse the risks. You can do this as often as you wish – daily, weekly, monthly – to give you an accurate, up-to-the-minute picture of your complete portfolio and the individual securities within it.

You can automate the entire process to generate reports as soon as market movements, asset valuations or risk factors hit trigger points set by you. At a stroke, you can wrap up your risk and monitoring strategies in one comprehensive solution. The process saves you time, reduces your portfolio management costs and gives you the information you need to optimise your investments.



See your ABS business from every angle – and from one application

No single view of your ABS business is enough. You need to see the entire picture and you need to see each component in detail. Most of all, you need to see how the components combine to give you a better performing investment.

Monitoring

With improved monitoring through ABSPlatform, you can avoid payment defaults and make reliable trading decisions within your portfolio.

The transaction data that you see is set according to your own predefined rules and risk calculations.

With ABSPlatform, you're free to devise your own monitoring strategy.

- ◆ Define your own alerts and triggers
- ◆ Examine the detail with full drill-down functionality
- ◆ Market-to-market monitoring

Portfolio management

Effective control and monitoring of ABS transactions requires continual notification and updating of all the components in a securitisation structure. ABSPlatform doesn't just support conventional transactions, it can handle structured finance products such as ABS, CDO, CDO2, MBS as well as newer formats such as CDOs on index tranches. It gives you the following functionalities:

- ◆ Support of common ABS investment types, deal structures and underlyings
- ◆ Replication of transaction structure on a detailed level (tranches, waterfall, triggers and tests, cash flows, collateral pools)
- ◆ Integration of four-eyes-control
- ◆ Tracking of decision status
- ◆ Tracking of data changes (historisation)
- ◆ Management of several investment books

Reporting

An effective reporting system gives you the data that satisfies internal and external requirements. ABSPlatform does both: it gives you the data that makes your management and investment decisions more effective. It helps you stay flexible and plan for the future. This is an up-to-date reporting framework with templates that meet the standards of securitisation market organisations:

- ◆ Customisable and template-based reporting model
- ◆ Automated report-generation
- ◆ Support for report collaboration between users and departments
- ◆ Ready-made report templates

Risk analysis

Risks in assets and transaction structures are notoriously difficult to quantify. There are numerous technologies that can help you evaluate the risks required by internal compliance or Basel II. ABSPlatform includes an additional Risk Module that lets you analyse the risk attached to ABS transactions and investments. You can access this functionality directly or from any monitoring or reporting screen. Additional risk-analysis options within ABSPlatform cover:

- ◆ What-if scenarios
- ◆ Value-at-risk
- ◆ Basel II benchmarking
- ◆ Cash-flow analysis

Market Data Interfaces

Speedy risk analysis, reporting and monitoring relies on a never-ending supply of up-to-the-minute market data. ABSPlatform keeps you in constant touch with all the relevant data via automated connections to:

- ◆ Intex, ABSNet and other transaction vendors
- ◆ Rating agencies (Moody's, Fitch, Standard & Poor's)
- ◆ Bloomberg
- ◆ Market-price vendors (MarkIT, Fitch Derivatives)



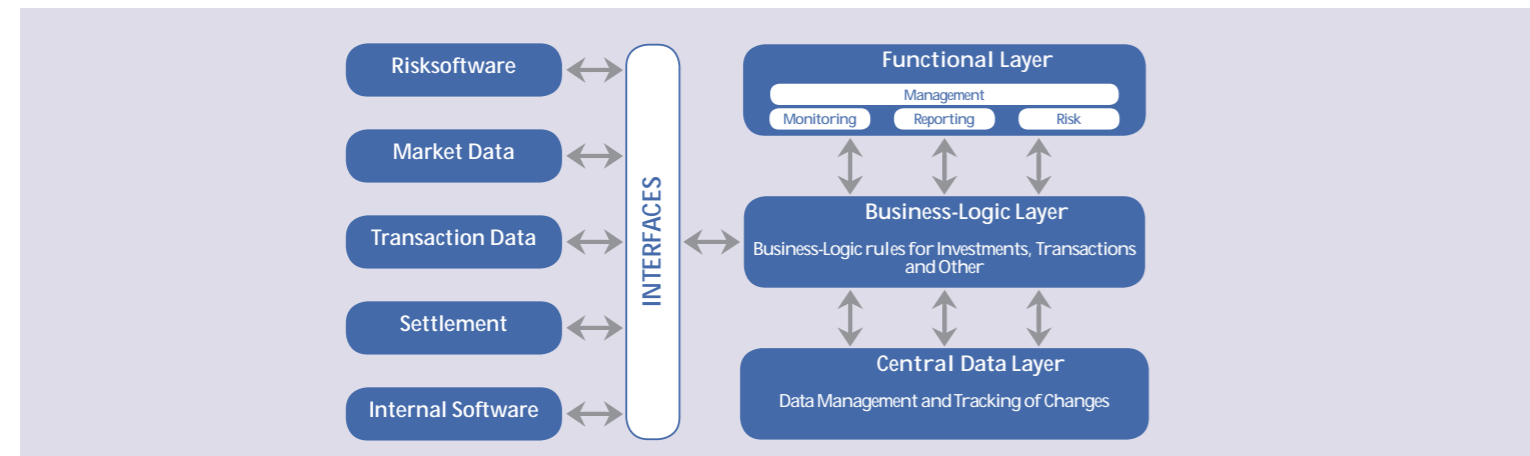
Platform design and technology

No two financial institutions are the same. Each ABS business has its own unique market style – the criteria it sets for risks and returns and the processes by which it assesses them.

So we've created ABSPlatform to adapt to the way you work. You can create an ABS application that's right for your business by choosing the modules that you need and by customising them to your style of working. With ABSPlatform you can create your own flexible IT framework that can evolve through the addition of new modules and functions as fast as your business evolves.

State-of-the-art technologies

- ◆ Core database tier is Oracle, with ability to support other leading databases
- ◆ Middle tier application services operate on any J2EE-compliant application server such as BEA, Weblogic or JBoss
- ◆ Object-oriented design tools and methodologies
- ◆ Applications developed with trusted technologies: Java EE 5, XML, web services, Hibernate, Ajax, HTML, DHTML, cascading style sheets, JavaScript and SQL
- ◆ User interfaces developed in line with best practices in user-interface standards
- ◆ Web services bring external connectivity and data processing



AJAX-rich internet application (RIA)

The ABSPlatform user interface is built with AJAX, which gives you a simple front-end that combines the best of both browser and desktop-based GUI technology. The presentation tier makes SOA services available to users, while AJAX directly accesses those services through your browser's inbuilt capabilities. You need no add-on technologies such as applets or plug-ins.

Service-oriented multi-tier architecture (SOA)

ABSPlatform does not conflict with, or make your existing applications redundant. The service-oriented nature of the platform means that you can easily integrate it into your current system. Every tier exposes a number of services which are securely accessible from any application in your network or via the internet.

Fine-grained loose coupled components and tailor-made approach

In addition to the exposed SOA services, ABSPlatform offers you numerous micro-applications. That's because every ABSPlatform component is built up from a set of independent, loosely coupled micro-services. For example, report creation involves several independent functions such as data preparation, formatting, sorting, chart creation and data layout. Each one can be separately implemented as a functionality extending micro-service.

These numerous SOA-enabled micro-applications make customisation easier than ever before. They allow ABSPlatform to be tailor-made to your needs faster and for less effort – both now and in the future when your circumstances change. In short, ABSPlatform is hugely adaptable. The underlying structure facilitates change; it does not hinder it.



ABSPlatform for investors

ABSPlatform gives ABS investors the support they need to make sound and timely investment decisions.

ABSPlatform is a complete package for investors. It combines high- and low-level ABS investment and portfolio management with reporting, monitoring and risk analysis. Moreover, ABSPlatform gives you access to fresh transaction and market data which is updated daily through customised interfaces with data vendors.

ABSPlatform is a platform solution that's easily tailored to your needs. The platform supports every department involved in the ABS investment process, e.g. trading, back office, control, risk and research. By customising ABSPlatform, you can combine your risk assessment, monitoring and reporting functions within one central application. At a stroke you can control your entire investment portfolio from one location.

Best of all, you can work faster with ABSPlatform. With the facts at your fingertips and the analytical tools to make sense of them, you can make investment decisions earlier and squeeze more value from your investment in IT.

ABSPlatform for managers of CDOs and CLOs

The work of CDO and CLO managers is highly specialised. They need:

- ◆ Tailor-made portfolio management solutions in the form of individual and proprietary analysis tools that match their own structured credit skills
- ◆ Tools for replicating the liability structure and waterfall model of each CDO or CLO mandate
- ◆ A hypothetical trading engine that will run scenarios on potential trades and show their impact on equity returns and compliance with transaction triggers

On a day-to-day basis, CDO and CLO managers want easily configurable solutions that they can set up as soon as a new CDO or CLO is launched and the warehouse period begins. The modular architecture of ABSPlatform handles this feature with ease. It gives managers a reliable solution that they can easily implement, and which they can refer to during investor presentations or due diligence visits.

ABSPlatform for originators

ABSPlatform is a superb tool for originators, especially first-time originators based anywhere in the world.

The most common time for ABS originators to look for IT solutions is when they're working on their first asset securitisation project. For these first-time originators we offer a unique package that combines:

- ◆ Consultancy services with
- ◆ Customised IT solutions

Our consultancy services can help first-time originators with any or all of the following:

- ◆ Re-engineering of internal processes to meet the demands of securitisation
- ◆ Support throughout the securitisation process for all stages including beauty contests for investment banks, trustees or rating agencies
- ◆ Moderating securitisation process with involved parties
- ◆ Set-up of internal data-capturing process
- ◆ Selection and retrieval of necessary data for assets to be securitised

As an originator, you can choose to take consulting services on their own or combine them with the development of appropriate IT systems. You can't do without these systems. They will give you the data and the reports required by the arranging bank, the rating agencies, the investors and anyone else involved in the process.

Language should never be a barrier to success in this market. Our international team of highly qualified consultants includes native speakers of English, Russian, Ukrainian, German, French, Italian and Spanish.



Software for

- > ABS/CDO Investors
- > CDO/CLO Managers
- > Basel II
- > Risk Management

ARMS – Advanced Rating Management System

Timely access to accurate rating information is crucial for any kind of financial business including asset securitisation and portfolio management. It's also needed for the Basel II accord.

Although the rating agencies provide electronic data in different formats, collating that data is straightforward with our Advanced Rating Management System (ARMS). ARMS eliminates the costs, time and effort associated with integrating rating data through a single interface.

ARMS gives you up-to-date and accurate ratings, it tracks changes and makes the data readily accessible throughout your entire financial environment. In addition ARMS will automatically link ratings that relate to a single issue or issuer but which come from different agencies.



ARMS – a multi-faceted business tool

Eliminate manual rating errors

ARMS gives you automatic daily rating updates relating to issue and issuer. Automation eliminates inaccurate rating data and it saves you having to do the job manually.

Use only up-to-date ratings

Old or stale data is worthless. With ARMS you are always looking at today's rating data.

Local rating accessibility

Other applications such as Data Warehouse or Portfolio-Management System can retrieve accurate, up-to-date rating data using ARMS's user-friendly central interface.

Make the most of other financial data

Rating agencies offer much more than ratings and credit

watches. Additional information (asset classification, country etc) comes in the same formats as their ratings. ARMS will collate this additional information which you can use for risk management, reporting or research.

Track changes

ARMS helps with historisation of rating data. Archived ratings and tracked data changes are available from the ARMS database at any time.

Overview of market data

Historical rating data is stored in the ARMS database. It gives you a complete overview of the market. From this database, you can access around 550 000 items of rating data to help guide your current and future business. From this data you can develop your own in-house rating-migration-matrix based on your chosen criteria.

ARMS makes it easy for financial institutions to make instant and accurate rating assessments:

- ◆ Automated rating updates
- ◆ Access to accurate and up-to-date data
- ◆ Support for Moody's, Fitch and Standard & Poor's data formats
- ◆ Automated mapping for ratings from different agencies
- ◆ Lowering of operational risk in Basel II context
- ◆ Tracking of changes, especially for rating and credit watches
- ◆ Easy integration into your IT environment

The case for ARMS business efficiency

ARMS is a surprisingly versatile business tool. Here are some practical examples of how easily it can improve your business effectiveness.

ARMS for fast portfolio management

To prevent limited investment capital loss, credit portfolio managers establish rating limits. But the parameters they set are often applied to a single rating provided by one rating agency. A rating change or a simple manual mistake can result in a loss. ARMS avoids these problems. It updates ratings automatically using data drawn fresh every day directly from the rating agencies. Your investment portfolio is fully monitored and you can react immediately to market changes.

ARMS for Basel II accord

The Basel II accord is based on predefined ratings from agencies such as Moody's, Fitch or Standard & Poor's. ARMS can fully update your financial portfolio via a single rating module, while the actual ratings can be fed direct to your internal systems and your data warehouse.

ARMS supports an up-to-date ABS business

ABS investment managers rely on fast and accurate rating information to support each investment in their portfolio. ARMS links your portfolio and its underlyings directly to a rating agency and controls the update process. As well as ratings and watches, you can draw on the full range of data and parameters provided by the rating agencies, including coupon, seniority or asset classification.

ARMS for better risk management

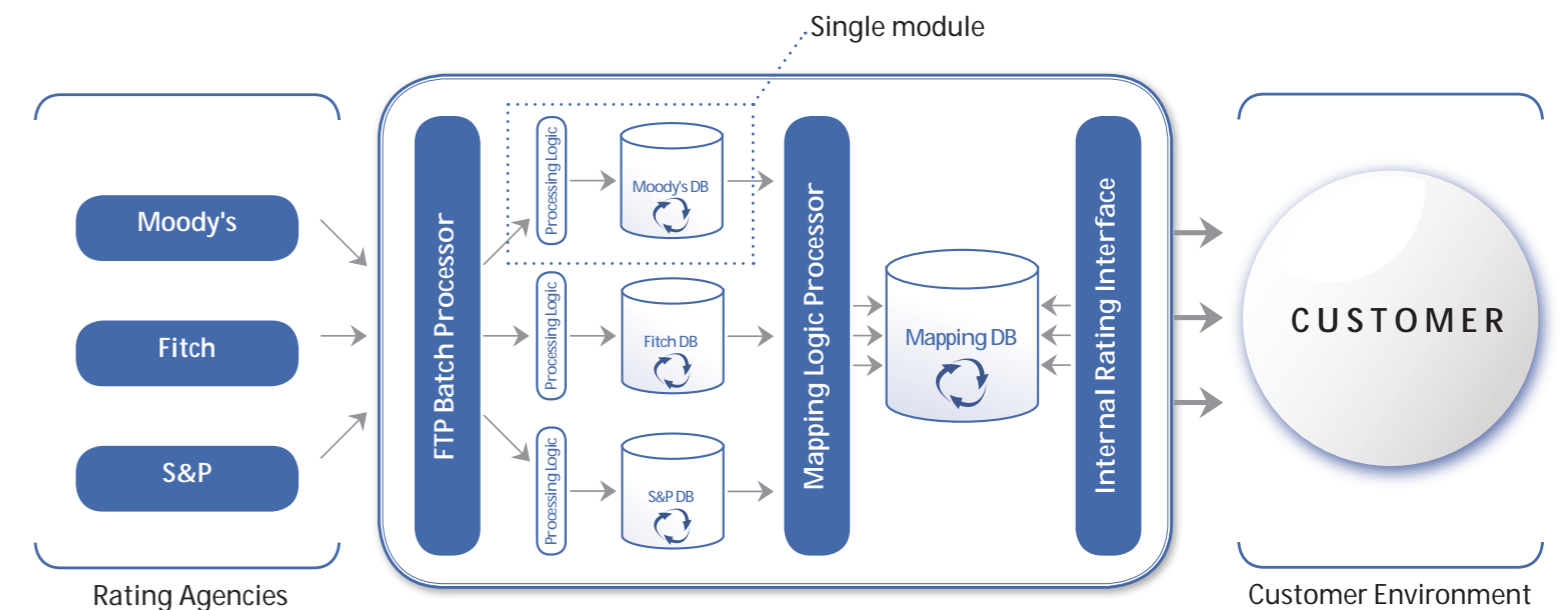
Ratings are a key parameter in risk management. With up-to-date ratings delivered via ARMS, you can match your risk calculations to live market data. When your risk management software is always working with the latest information, you can run an efficient risk-control strategy that eases market pressures on your portfolio.

Using multiple ARMS rating modules

The modular architecture within ARMS supports numerous rating formats that you might choose to store in your data warehouse. Each module stands for a single rating agency, yet they can be easily combined in the following ways:

- ◆ only one rating module in use: no mapping logic required
- ◆ two rating modules in use: basic mapping logic provided by ARMS
- ◆ three rating modules in use: complex mapping logic provided by ARMS

The number of modules you use depends on your individual business requirements.





Solution Consulting and Software Development

Solutions for

- > ABS/CDO Investors
- > CDO/CLO Managers
- > Originators
- > Risk Management

Match your IT solutions to your business needs

Securitisation Consulting helps you turn your ABS business needs into achievable IT specifications.:

Asset securitisation may be a recent entrant to the financial markets, but the field is developing fast. Structured credit products such as ABS, CDO and MBS, and other more complex structures such as CDO2 and synthetic CDOs are now an intrinsic part of the financial markets. This is a highly profitable area of the business finance industry, yet one that's extremely complex.

To meet the challenges of managing and controlling this complex matrix of transaction structures and risk factors, securitisation professionals are looking for sophisticated IT support. They want applications that improve their decision-making and which serve as a reliable informational resource for investors and issuers.

As soon as you decide to invest in professional support through IT Systems, the next task of our operating departments is to define and to specify targets and requirements for your

existing IT system.

But no one should walk into this market unprepared. Talk to us before you invest in new software and we will help you refine your business objectives and specify IT performance targets that will help you achieve those objectives.

Even if you're already clear about what you want from your IT support, you may not know how to express those requirements in terms of IT specifications and technical needs. We can help in this area too. Our professional and technically-experienced consultants can draw on their wide experience of similar projects within the securitisation industry.

With us at your side, you can define your business system targets from a professional and technical perspective, and then carry them forward into efficiently realised IT concepts.

Add value to your ABS business

Asset securitisation is going through a global transition. The market's innovative financial structures open up new opportunities for financial institutions. The rewards are there for institutions that can harness IT solutions to support the asset securitisation requirements of these novel structures.

The challenge is to find solutions which are cost-effective and flexible enough to adapt to new market products. If you want to maintain or increase your competitive position in the ABS market, you need solutions that incorporate up-to-date information, that speed the decision-taking process and which help you manage your business.

With the right IT strategies and the right business support, you can add value to your asset securitisation business.

Our consulting services include:

Definition of key requirements

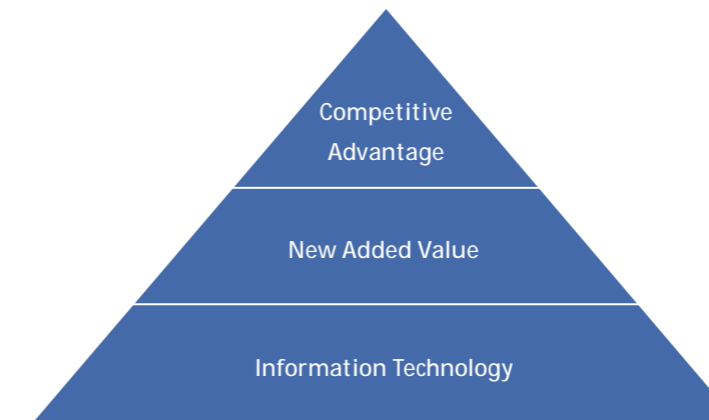
We can work with you to analyse your current and future business situation and to specify the IT requirements for your asset securitisation business.

Development of a blueprint

Once we've defined your requirements, we can develop a detailed specification for a functional and efficient IT solution. We use only approved methods and concepts that have proven themselves many times over in numerous other customer projects.

Delivery of a target solution

By combining conventional and state-of-the-art methods, we can help you find the best solution for your business. We can work fast because this is a fast-moving industry. The sooner we achieve the result you need, the more cost-effective the process becomes.





Success Stories

Customers

- > ABS/CDO Investor
- > CDO Manager

IKB Deutsche Industriebank AG



Company

IKB Deutsche Industriebank AG
Germany
www.ikb.de

Industry

Financial Services

Key Challenges

- ◆ Reduction of manual effort
- ◆ Automation of key processes
- ◆ Support of ABS/CDO/CDOG transaction types
- ◆ Interfaces to rating agencies
- ◆ Data history tracking

Project Highlights

- ◆ Central Portfolio Management System down to detailed level
- ◆ Fast template-based reporting
- ◆ Integration of the principle of dual control

Leading investor of ABS and CDO in Germany

IKB Deutsche Industriebank – IKB for short – is a specialist in the field of long-term finance. It's only nationally operating bank in Germany that offers services specifically for entrepreneurs and enterprises. Originally known as Bank für Industrieobligationen, IKB was founded in 1924 by entrepreneurs for entrepreneurs. The bank played a pioneering role in the development of long-term commercial lending.

Today the bank is a trusted partner of established medium-sized enterprises, innovative young companies and investors in commercial real estate. By giving its customers long-term financial resources, IKB helps them realise their investment plans.

As a leading German investor in the Asset Securitisation market IKB invests in synthetic and true-sale ABS and CDO products to optimise its own equity return and diversify the portfolio risks.

Success Solution for Reporting and Monitoring of structured products

The task of Securitisation Consulting GmbH was to analyse IKB business requirements and develop its Portfolio Management System for investment products and transactions down to the underlying level as well as to set up an automated reporting and monitoring engine for entire transaction data. To integrate up-to-date market data we have used different interfaces to rating agencies and data providers.

With our help, IKB was able to transfer main business processes into IT and support different departments via the solution in the asset securitisation life-cycle. Our main tasks were to integrate all market portfolio types and investment products, automate reporting and data history tracking for the most relevant portfolio elements in the central IT system.

Mayflower Finance AG



Company

Mayflower Finance AG
Germany
www.mayflower-finance.com

Industry

Structured Credit Asset Management

Key challenges:

- ◆ Customised risk-monitoring system
- ◆ Integration of proprietary analysis tools
- ◆ Support for various asset classes
- ◆ Production of investor reports
- ◆ Ad-hoc reporting engine for research tasks

Project Highlights

- ◆ Access from separate locations
- ◆ Development of hypothetical trading scenarios for compliance tests
- ◆ Inclusion of waterfall engine

A new breed of structured credit asset management

Mayflower Finance was formed in July 2006. The company is a progressive structured finance asset manager focusing on CDOs, CLOs, CP Conduits and other investment vehicles such as SIVs. Mayflower's managing partners have broad experience of the structured finance industry. Between them they have over 30 years' industry experience in the structuring, origination and investment management of structured credit products at major players in this market.

Business-building partnership between Securitisation Consulting and Mayflower Finance

Securitisation Consulting has entered into a cooperation with Mayflower Finance. The founders of both firms are looking forward to a business-building partnership based on a long-lasting and trusting relationship established during their common working experience at IKB.

The cooperation agreement makes Securitisation Consulting responsible for all Mayflower's IT requirements, including the programming of a central portfolio management and monitoring system.

In return, Mayflower Finance is providing Securitisation Consulting with industry-leading insights into user requirements and workflows within ABSPlatform and other products from Securitisation Consulting.

Using technology to achieve your ABS business objectives

Our job is to help you find a technology solution that adds value and which is relevant to your enterprise. Our expertise in, and knowledge of, the securitisation market has helped investors and financial institutions squeeze more profit from their ABS business. We have given them the technological tools to work with confidence in the ABS market.

We'd like to do the same for you.

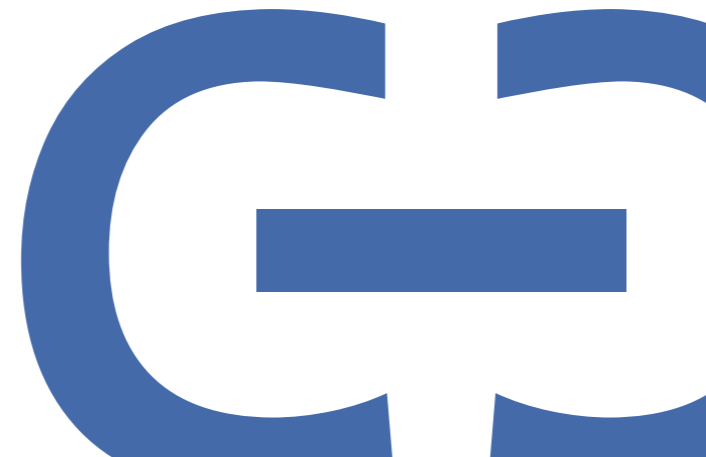
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